

To the Executive Management
Swiss Post Ltd.
Wankdorffallee 4
3030 Bern

Zurich, February 23th, 2024

Swiss Post Ltd. – Greenhouse gas balance fiscal year 2023

→ **Independent auditor's report on the greenhouse gas balance and the procurement of ecological equality certificates**

Our mission and scope of the Audit

We have been engaged to perform a limited assurance review of the following scope for the reporting period from January 1st, 2023 to December 31th, 2023:

- Swiss Post's greenhouse gas balance for the fiscal year 2023 and the accuracy of the key figures in the 2023 non-financial report on sustainability reporting in accordance with GRI 302 (Energy consumption) and GRI 305 (Direct greenhouse gas emissions - Scope 1, indirect energy-related greenhouse gas emissions - Scope 2 and other relevant indirect greenhouse gas emissions - Scope 3)
- The review of the quantity of GHG certificates to be procured to fully offset the greenhouse gas emissions of the "pro clima" shipment for the financial year 2023
- The audit of the procured quantity of electricity certificates and assessment of the separation of the quantity into renewable and eco-electricity certificates
- The process of reporting, the workflow for data collection, calculation and aggregation as well as the process of verification in the context of the greenhouse gas balance, the "pro clima" shipment and the eco-electricity certificates

Criteria

The greenhouse gas balance was prepared based on the following criteria defined by Swiss Post:

- ISO 14064-1:2018, WRI/WBCSD Greenhouse Gas Protocol, Revised Edition 2004 und GRI Standards 302 und 305.
- The responsibilities and specifications defined by Swiss Post and listed in the Corporate Life Cycle Assessment manual 2023 and the Climate and Energy Target functional instruction for the procurement of ecological quality certificates and the process of data collection, processing and aggregation as well as data verification and quality assurance.

Responsibility of the Swiss Post

The Executive Management of Swiss Post is responsible for the preparation of the greenhouse gas balances and for the procurement of the ecological quality certificates in accordance with the criteria listed above. This responsibility includes the design, implementation and maintenance of adequate internal controls related to the compilation and fair representation of greenhouse gas balances including the calculation of greenhouse gas emissions that are free from material misstatement, whether due to fraud or error. In addition, management is responsible for the selection and implementation of the criteria and for maintaining appropriate records.

Responsibility of the Auditor

Our responsibility is to express an opinion on the greenhouse gas balancing, the calculation of the GHG emissions to be offset from the "pro clima" shipment and the electricity consumption including the procured amount of electricity certificates based on our limited assurance engagement.

We conducted our review in accordance with the Guidance and Verification of Greenhouse Gas Statements (ISO 14064-3:2019) to determine whether the subject matter has been prepared, in all material respects, in accordance with the criteria listed above.

Taking into account risk and materiality considerations, we performed audit procedures to obtain sufficient and appropriate audit evidence. The procedures selected depend on the judgement of the independent auditor. In a limited assurance engagement, the procedures performed are less comprehensive than in a reasonable assurance engagement and therefore offers a more limited level of assurance.

We have performed the following essential work:

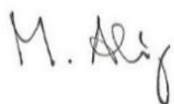
- Assessment of the Group's greenhouse gas balancing and offsetting processes and their practical implementation
- Interviews with key data suppliers and managers from the Group companies PostBus Ltd., Post Company Cars Ltd. and PostFinance Ltd, as well as from the Goods Logistics (LS4) Real Estate and Management Services (IMS) and the Procurement (F30) business units
- Interview with the Corporate Responsibility Team (UE2) of the Corporate Services as the unit responsible for greenhouse gas balancing, "pro clima" shipment including offsetting, and procurement of electricity certificates
- Inspection of the organizational structure, the level of knowledge and training of the employees involved, the methods of data collection and processing, and the internal controls as relevant for the audit review
- Analytical reviews, interviews and inspection of the documentation of the systems and processes used to collect, calculate, record, analyze and aggregate the data, including document reviews and random sampling
- Assess and review the methodology used to calculate the Group's greenhouse gas balance
- Assessment of the calculation basis of the "pro clima" shipment and review of the quantity of GHG certificates to be procured for their complete compensation
- Verification of the electricity consumption for the quantity of electricity certificates to be procured and assessment of the division of the quantity into renewable and eco-electricity certificates

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our conclusion.

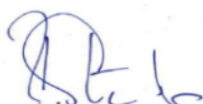
Conclusion

Based on our audit, nothing has come to our attention that causes us to believe that the greenhouse gas balance and the quantity of ecological quality certificates to be procured (GHG certificates "pro clima" shipment and electricity certificates) for the fiscal year 2023 have not been prepared, in all material respects, in accordance with the criteria.

Intep – Integrale Planung GmbH



Martina Alig
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